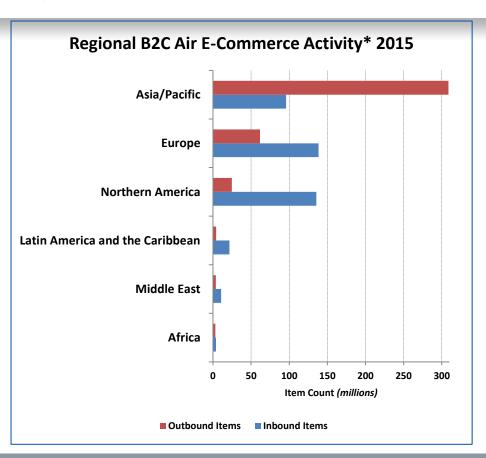


- Air E-commerce share of MTKs grew from 16% to 74% between 2010 and 2015 and is estimated to grow to 98% by 2025
- Air 10 years CAGR from 2015 to 2025 is estimated to be 9.8%

 Air E-commerce Items count is estimated to reach over 950 millions by 2025



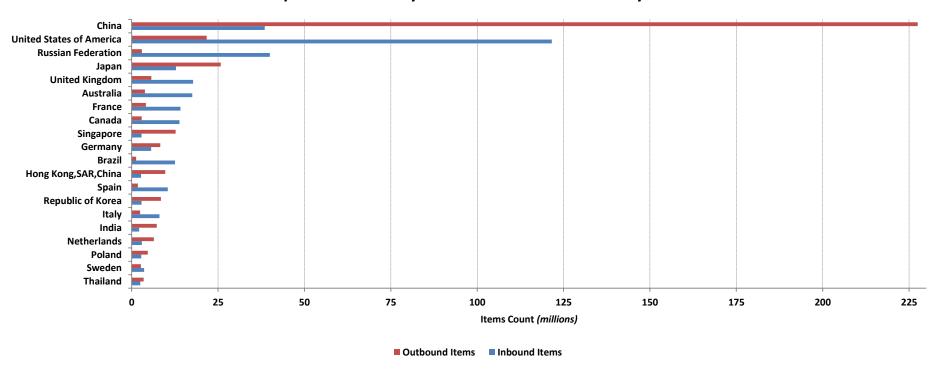




 Top 5 regions pairs account for 82% of total air E-Commerce items carried in 2015



Top 20 Countries by B2C Air E-Commerce Activity 2015



Top 20 countries account for 86% of total air E-Commerce items carried in 2015

Global B2C Air E-commerce Flow



